

## 14.3 AUDIT AND RISK COMMITTEE BIENNIAL REPORT TO COUNCIL - 1 JULY TO 31 DECEMBER 2025

**Officer: General Manager Corporate Performance**

### 1. Summary

In accordance with the requirements of the Audit and Risk Committee Charter, this report presents to Council the Audit and Risk Committee's Biannual Report for the six months ended 31 December 2025.

### 2. Recommendation

**That Council receive the internal Audit and Risk Committee's Biannual Report for the six-month period 1 July to 31 December 2025.**

### 3. Background

In accordance with the terms of its Charter, the Audit and Risk Committee meets bi-monthly with special meetings convened as required.

A copy of the Audit and Risk Committee's Annual Work Plan/Key Performance Indicators for the 2025 calendar year is **attached**. Variations to the timing for consideration of certain agenda items, along with new standard agenda items added during the year as a result of Council-approved changes to the Committee's Charter, are explained in the notes included within the Annual Work Plan. While somewhat inconvenient, variations to the timing of consideration of certain agenda items have not adversely impacted the Committee's performance or ability to carry out its role, as outlined in the Audit and Risk Committee Charter. Therefore, the Committee is considered to have achieved its key performance indicators for the six months ended 31 December 2025.

### 4. Consultation Proposed/Undertaken

The Audit and Risk Committee Charter requires that the Audit and Risk Committee report biannually to the Council on the Committee's operations and achievements against its agreed performance indicators.

### 5. Discussion

Audit and Risk Committee membership for the six months ended 31 December 2024 was as follows:

- Julie Humphrey (Chairperson)
- Maria Carrazza
- Shannon Buckley
- David Gunn (replaced retiring member Max Folie on 26 April 2025)

and two Councillor members:

- Mayor Cr Ali Cupper (Deputy Mayor to 6 November 2025)
- Deputy Mayor Cr Helen Healy (Mayor to 6 November 2025).

For the six months ended 31 December 2025, the Audit and Risk Committee met four times. The level of input, advice and recommendations from the Committee has been extremely beneficial to Council's operations and decision-making.

The Committee is considered to have met its key performance indicators for the six months ended 31 December 2025, having considered all items of significance listed in its Annual Work Plan for that period. A summary of the items considered by the Committee, along with key outcomes, is provided below:

- The Committee reviewed and recommended to Council for noting the Audit and Risk Committee Biannual Report to Council for the six-month period 1 January to 30 June 2025.
- The Committee received regular updates from the internal auditor from AFS & Associates Pty Ltd on the status of delivery of the annual internal audit program, which forms part of the Strategic Internal Audit Plan (SIAP) 2024-2025 to 2028-2029.
- To allow the Committee to provide input to the scope of upcoming reviews in the annual internal audit program, the Committee was provided with the draft Internal Audit Planning Document for each review for feedback.
- Reports for the following internal reviews, undertaken by AFS & Associates Pty Ltd, were adopted by the Audit and Risk Committee:
  - Depot Operations Review – March 2025
  - ICT Governance, Strategy and Project Delivery Review – August 2025
  - Emergency Management Review – April 2025

The Audit and Risk Committee monitored the progress towards completion of Management actions arising from these and previous reviews undertaken by AFS & Associates Pty Ltd through the Internal Audit Tracking Register presented to each meeting.

To improve the context of reporting, the Committee requested that Management amend the format of the Actions Due and Completed in the Priority Reporting Period table and graph in the summary report forming part of the Internal Audit Tracking Register to report on the number, as opposed to the percentage, of actions due and completed.

- The Committee reviewed a quarterly industry update report prepared by AFS & Associates Pty Ltd summarising recently released local government reports and publications of interest.

As a result of the review of this report, the Committee requested that the internal auditor provide to Management any known resources to assist Management with mitigating the risks faced by Councillors and Council staff of incivility in the local government sector.

- The Audit and Risk Committee undertook an annual self-assessment process in July 2025, facilitated by the internal auditor. The findings of the self-assessment process indicated that the Committee had assessed itself overall to be operating effectively.

AFS & Associates Pty Ltd's report on the findings of the Audit and Risk Committee Self-Assessment Process 2024-2025 was presented to the Ordinary Council Meeting in October 2025 for noting.

- A progress report on external audit Management Letter issues for the 2024-2025 financial year was presented to the Audit and Risk Committee as a standard meeting agenda item.

The Manager Information Systems attended the Audit and Risk Committee meeting in November 2025 to provide further explanation of the Management actions being undertaken to progress the completion of two information technology-related Management Letter issues.

The Committee noted at its November 2025 meeting that the majority of external audit actions had been reported by Management as complete. To improve the clarity of reporting, the Committee requested that going forward, Management ensure the progress report on external audit Management Letter issues include confirmation that the issues reported by Management as complete will be reviewed by the external auditor for a decision on clearance as part of the interim audit 2025-2026.

- The Committee received presentations from Management explaining:
  - the community engagement processes undertaken to review and refresh the Community Vision 2040 and develop the Council Plan 2025-2029
  - the controls Mildura Rural City Council has in place for managing conflict of interest and related party transactions.
- The Chief Executive Officer provided a verbal update to each meeting on various strategic matters relating to the organisation's operations.
- The General Manager Corporate reported verbally to each meeting on various operational matters.
- Management reported to each meeting on matters relating to fraud control and emerging risks.
- The Committee undertook an annual review of its Charter and recommended to Council for approval a series of changes to the Charter.

Changes reflected in the updated Audit and Risk Committee Charter, approved by Council in July 2025, include recommendations made by consultant John Watson following his review of the structure and function of the Audit and Risk Committee. Implementation of these recommendations is expected to increase the effectiveness and functionality of the Committee and ultimately the Committee's overall value to the Council.

- The Audit and Risk Committee requested that Management develop a webpage for Mildura Rural City Council's website to promote to the community the governance role and work of the Audit and Risk Committee.
- Commencing with Audit and Risk Committee Meeting 2/2025-2026 on 17 September 2025, the Committee reviewed at each of its meetings a high-level

summary report of the Audit and Risk Committee Annual Work Plan/Key Performance Indicators for the 2025 calendar year.

- The Quarterly Risk Management Report was reviewed by the Committee as a standard meeting agenda item.

In addition to actions being taken to manage strategic and operational risks, updates were provided to the Committee through the Quarterly Risk Management Report on the annual process to review and test Council's Business Continuity Plan. Confirmation of the arrangements for renewal of Council's insurance program for 2025-2026 was also provided to the Committee through the Quarterly Risk Management Report.

- The Committee reviewed the Compliance and Statutory Obligations Annual Report 2024-2025, noting that no breaches had been identified for any of the key compliance items reported on in 2024-2025.
- In October 2025, the Committee assessed and deemed reasonable the fair value assessment outcomes for the revaluation of non-current assets for 2024-2025.

In response to the Committee's request, Management provided an explanation to the Audit and Risk Committee's November 2025 meeting for the variance between the Furniture and Fittings pre-June 2025 estimate and the actual result.

- Given the Committee had received regular updates through to completion of the Red Cliffs Early Years Hub project, the Committee was invited to attend a community open day for the Red Cliffs Early Years Hub on Sunday 7 December 2025.
- The Committee was invited to attend a Special Councillors' Briefing on 31 October 2025, which included presentation of the Mildura City Heart Inc., Mildura Regional Development and Mildura Airport Pty Ltd annual reports by representatives of each respective entity.

The presentations to the Special Councillors' Briefing were made in accordance with the governance requirements of the formal agreements in place between Mildura Rural City Council and each entity.

- The Committee reviewed and noted the Mildura Cemeteries Trust Annual Report 2024-2025.
- The external auditor from RSD Audit briefed the Audit and Risk Committee on the key findings of the audit of:
  - Mildura Rural City Council's draft Financial Statements and draft Performance Statement for 2024-2025, as detailed in the Mildura Rural City Council Closing Report 2024-2025 and Final Management Letter 2024-2025
  - the Mildura Cemeteries Trust Financial Statements 2024-2025, as detailed in the Mildura Cemeteries Trust Closing Report 2024-2025 and Final Management Letter 2024-2025
  - Mildura Regional Development Financial Statements 2024-2025, as detailed in the Mildura Regional Development Closing Report, and (no issues of significance to report) Final Management Letter 2024-2025.

- The Committee reviewed and recommended presentation of the Mildura Rural City Council draft Financial Statements, draft Performance Statement and draft Governance and Management Checklist 2024-2025 to the Special Council Meeting in October 2025 for in-principle adoption.

The Committee's recommendation was approved by the Council.

- The Committee adopted an annual schedule of presentation for the 2026 calendar year, developed for the purposes of continuing education and to assist the committee with fulfilling the responsibilities in its Charter. The annual schedule of presentations was adopted subject to the inclusion of a presentation from each general manager that provides an overview of the key services delivered by the general manager's department and the key risks the department is facing.
- To improve the local knowledge of non-local Audit and Risk Committee members and ultimately increase the Audit and Risk Committee's overall value to the Council, the Committee proposed the introduction of a requirement for all appointed members to attend an onsite (at Mildura Rural City Council) induction. In addition, the Committee proposed to introduce a requirement for non-local members to attend at least one Audit and Risk Committee meeting in person per year.

The abovementioned proposals will be reflected in updates to the Audit and Risk Committee Charter, which will be presented to a future Council meeting for approval.

- In response to the Committee's request, Management provided an update to the Audit and Risk Committee's November 2025 meeting on the status of review, including expected timelines for completion, of each of the four items listed in the Governance and Management Checklist 2024-2025 with adoption dates of pre-30 June 2021.

The Committee noted advice from Management that the review of the Performance Reporting Framework had been placed on hold pending the release of the outcomes of the Victorian Government's review of the standardised Performance Reporting Framework. However, given the adoption date of 1 July 2014 listed in the Council's Governance and Management Checklist for the Performance Reporting Framework, the Committee requested that Management review the Council's Performance Reporting Framework by 30 June 2026, irrespective of whether the Victorian Government had released the outcomes of its statewide review of the standardised framework.

- The Committee reviewed the draft Annual Report 2024-2025 and requested a series of (relatively minor) corrections and changes prior to the Annual Report being presented to Council for noting.

In reviewing the draft Annual Report 2024-2025, the Committee deemed the Report of Operations to be generally consistent with the draft Performance Statement 2024-2025 and draft Financial Statements 2024-2025. However, to improve the consistency of the Our Performance section of the Report of Operations with the Performance Statement, the Committee requested that Management update the commentary for the indicators in the Our Performance section of the Annual Report to match the commentary for the same indicators in

the Performance Statement, where possible, while ensuring continued compliance with Victorian local government model and better practice guidelines for the Performance Statement, and audit and legislated reported requirements.

- The Mildura Airport Pty Ltd Chief Executive Officer and Chief Financial Officer briefed the Audit and Risk Committee at its November 2025 meeting in relation to the Management response to address the open points in the Mildura Airport Pty Ltd Final Management Letter 2024-2025.
- The Committee reviewed the Annual Customer Complaints Management Report 2024-2025, noting that the format of report had been revised, as requested by the Committee at its November 2024 meeting, to include more detailed trend analysis reporting to assist the Committee to more effectively monitor the risks associated with customer complaints.
- The Quarterly Management Report presented to Council Forum was provided to the Audit and Risk Committee for review under separate cover through Docs on Tap.

Management answered questions from the Audit and Risk Committee in relation to certain items reported on in the Quarterly Management Report, as required.

- The Councillor Expenses Report for each quarter, as presented to Ordinary Council meetings, was made available to the Committee for review through Docs on Tap.
- The Quarterly Financial Management Report was provided to relevant meetings as a standard agenda item.

Management answered questions from the Committee in relation to key variances between the Annual Budget and the results for the quarter, as required.

- The Committee reviewed a report on compliance with the review timeframes for policies, systems and controls listed in the Internal Control Environment Register – Four-Year Rolling Plan as being due for review in 2025.

The Committee noted that the format of the compliance report had been updated in response to the Committee's request at its November 2024 meeting for Management to include summarised trend analysis reporting over the first four-years (2022 to 2025) of the rolling plan and further explanation of the Council's policy review process. The Committee also noted that with the exception of year 1, compliance rates for the first four years of the rolling plan had remained relatively high.

- The Committee supported a process and timelines presented by Management to recruit an independent member of the Audit and Risk Committee for a three-year term, given the pending expiry of Maria Carrazza's first term of membership on 25 February 2026.

The Committee also supported a process and timelines presented by Management to recruit an independent Audit and Risk Committee Chairperson for a three-year term commencing on 1 July 2026, following the conclusion of Julie Humphrey's term as Chairperson on 30 June 2026.

- The Committee adopted the Audit and Risk Committee Annual Work Plan/Key Performance Indicators 2026, inclusive of the Internal Control Environment Register Four-Year Rolling Plan 2026-2029.

To provide more context going forward for the Committee's review of the Mildura Rural City Council draft annual consolidated Financial Statements, the date for presentation to the Committee of the Mildura Airport Pty Ltd Final Management has been aligned with the date for presentation of the Mildura Rural City Council Closing Report and Final Management Letter in the Audit and Risk Committee Annual Work Plan/Key Performance Indicators 2026, as requested by the Committee.

- The Employee, Councillor and Supplier codes of conduct were made available to the Committee for review through the Committee's Internal Control Environment Register in Docs on Tap. The Committee noted the process outlined in the Internal Control Environment Register – Four-Year Rolling Plan for communicating and monitoring Councillors, employees and suppliers' compliance with the respective codes.

## 6. Time Frame

The Audit and Risk Committee's Biannual Report for the six months ended 31 December 2025 is presented in accordance with the approved internal Audit and Risk Committee Charter and Audit and Risk Committee Annual Work Plan/Key Performance Indicators 2025.

## 7. Strategic Plan Links

This report relates to the Council Plan 2025-2029 in the Strategic Direction

### Leadership

*Outcome to be achieved:*

- We manage organisational risk.

## 8. Asset Management Policy/Plan Alignment

There are no asset management implications relating to this report.

## 9. Implications

### **Policy**

The items considered by the Audit and Risk Committee are in line with the oversight functions outlined in the Committee's Charter, which are briefly described as follows:

- corporate governance
- risk management including business continuity and disaster recovery, information and communications (ICT) governance, and fraud prevention
- internal control framework
- ethics and conduct
- legislative compliance
- internal and external reporting

- internal and external audit.

**Legal/Statutory**

There are no legal/statutory implications relating to this report.

**Financial**

Funds for Audit and Risk Committee remuneration and consultancy (internal audit) costs incurred by the Audit and Risk Committee have been allocated in the Annual Budget.

**Environmental**

There are no environmental implications associated with this report.

**Social**

There are no social implications associated with this report.

**Economic**

There are no economic implications associated with this report.

**10. Risk Assessment**

By adopting the recommendation, Council will not be exposed to any significant risk.

**11. Conflicts of Interest**

No conflicts of interest were declared during the preparation of this report.

**Attachments**

1. Audit and Risk Committee Annual Work Plan/Key Performance Indicators 2025 [**14.3.1** - 14 pages]

## Audit and Risk Committee Annual Work Plan/Key Performance Indicators 2025

The following table presents an overview of the standard agenda items to be considered at Audit and Risk Committee Meetings. This table also includes items that fall within the Committee's remit that will be circulated to the Committee for review under separate cover.

Ad-hoc issues/matters are also expected to be raised at each Audit and Risk Committee meeting. Reporting on each matter may be verbal, for information only, or subject to review and adoption, or recommendation to Council.

| Agenda Item/Key Performance Indicator   | Audit and Risk Committee Charter Reference   | 2025 Meetings                       |                            |           |       |                           |                                     |        |
|---|--|-------------------------------------|----------------------------|-----------|-------|---------------------------|-------------------------------------|--------|
|   |  | 19 Feb                              | 26-4 Mar (Special Meeting) | 14-28 May | 9 Jul | 17 Sept (Special Meeting) | 8 Oct                               | 19 Nov |
| <b>2.4 Recruitment</b>  |  |                                     |                            |           |       |                           |                                     |        |
| External Membership Review <sup>2</sup> :   | 2.4.2 The appointment of independent members will be made by way of a public advertisement and be for a maximum term of three years, renewable at the discretion of Council.   | <input checked="" type="checkbox"/> |                            |           |       |                           |                                     |        |
| <ul style="list-style-type: none"> <li>Max Folie<br/>Membership expiry/retirement date 25 April 2025 (reappointed for a second/final three-year term commencing on 26 April 2022.)</li> </ul> |  |                                     |                            |           |       |                           |                                     |        |
| <ul style="list-style-type: none"> <li>Maria Carazza<br/>Membership review/expiry date 25 February 2026 (initial appointment for a three-year term effective 26 February 2023)</li> </ul>     | 2.4.4 To ensure an orderly rotation and continuity of membership despite changes to Council's elected representatives, the number of consecutive terms that an independent person may serve on the Committee will be limited to two.   |                                     |                            |           |       |                           | <input checked="" type="checkbox"/> |        |
| <ul style="list-style-type: none"> <li>Shannon Buckley<br/>Membership review/expiry date 24 July 2027 (initial appointment for a three-year term effective 25 July 2024)</li> </ul>           | 2.4.6 An assessment panel comprised of the Mayor, Chief Executive Officer and Chairperson will assess applications for independent membership of the Audit and Risk Committee, conduct reference checks and recommend to Council for approval the appointment of a preferred candidate to the Committee. |                                     |                            |           |       |                           |                                     |        |
| <ul style="list-style-type: none"> <li>Julie Humphrey<br/>Membership review/expiry date 31 October 2027 (reappointed for a second/final three-year term effective 1 November 2024)</li> </ul> |  |                                     |                            |           |       |                           |                                     |        |

**Commented [SY1]:** Meeting rescheduled to 19 February 2025 due to Max Folie not being available on 12 February 2025.

**Commented [SY3]:** Meeting rescheduled due to inability to obtain a quorum.

**Commented [SY4]:** The ordinary meeting on 17 September 2025 was converted to a special meeting to allow primarily for the consideration of the Mildura Cemeteries Trust Closing Report and Final Management Letter.

An additional meeting was held on 8 October 2025 to consider the majority of the other items that were to have been considered at the ordinary meeting on 17 September 2025.

**Commented [SY2]:** Meeting reschedule to align with RSD Audit's onsite interim audit visit.

**Commented [SY5]:** David Gunn was appointed to the Audit and Risk Committee for an initial three-year term commencing on 26 April 2025, replacing retiring member Max Folie.

| Agenda Item/Key Performance Indicator   | Audit and Risk Committee Charter Reference  | 2025 Meetings                       |  |                                     |       |   |                                     |        |
|---|---|-------------------------------------|--|-------------------------------------|-------|---|-------------------------------------|--------|
|   |   | 4-19 Feb                            | 26-4 Mar<br>(Special Meeting) <sup>1</sup> | 4-28 May                            | 9 Jul | 17 Sept<br>(Special Meeting) <sup>1</sup> | 8 Oct                               | 19 Nov |
| <b>2.4 Recruitment</b>  |   |                                     |  |                                     |       |   |                                     |        |
| Annual election of Chairperson <sup>3</sup>   | 2.4.15 The Chairperson will be appointed in July (or the meeting scheduled closest to July) each year from the independent members of the Committee. To allow for succession planning, the Chairperson's annual term of appointment must have concluded at least six months before the expiry of their membership term. Members may vote for a change in Chairperson during the current Chairperson's term should unforeseen circumstances require it or if requested by a majority of members.   |                                     |  | <input checked="" type="checkbox"/> |       |   |                                     |        |
| <b>3.1 Risk Management</b>  |   |                                     |  |                                     |       |   |                                     |        |
| Quarterly Risk Management Report (inclusive of a report on operational and strategic risks):  | The Committee will:<br><br>3.1.2 Monitor the process of review of Council's risk profile to ensure that material and operational risks are dealt with appropriately and receive status reports, through receipt of the Quarterly Risk Management Report, of the risk register and actions being taken to manage identified risks.<br><br>3.1.3 Prior to renewal, review the insurance program and consider the approach taken by Council to ensure that appropriate insurance arrangements are in place.<br><br>3.1.4 Monitor the progress of any significant claims or litigation by or against the Council.<br><br>3.1.5 Consider any litigation, claim or contingency, which could have a material effect on Council's financial position or operating result. |                                     |  |                                     |       |   |                                     |        |
| <ul style="list-style-type: none"> <li>Quarter ended 31 December 2024</li> </ul>  |   | <input checked="" type="checkbox"/> |  |                                     |       |   |                                     |        |
| <ul style="list-style-type: none"> <li>Quarter ended 31 March 2024 (including details relating to the proposed renewal of Council's insurance program for 2025-2026)</li> </ul> |   |                                     | <input checked="" type="checkbox"/>        |                                     |       |   |                                     |        |
| <ul style="list-style-type: none"> <li>Quarter ended 30 June 2025</li> </ul>  |   |                                     |  |                                     |       | <input checked="" type="checkbox"/>       |                                     |        |
| <ul style="list-style-type: none"> <li>Quarter ended 30 September 2025</li> </ul>   |   |                                     |  |                                     |       |   | <input checked="" type="checkbox"/> |        |

| Agenda Item/Key Performance Indicator                   | Audit and Risk Committee Charter Reference   | 2025 Meetings |  |           |                                     |   |                                     |                                     |
|---|--|---------------|--|-----------|-------------------------------------|---|-------------------------------------|-------------------------------------|
|   |  | 12-19 Feb     | 26-4 Mar<br>(Special Meeting) <sup>1</sup> | 14-28 May | 9 Jul                               | 17 Sept<br>(Special Meeting) <sup>1</sup> | 8 Oct                               | 19 Nov                              |
| <b>3.1 Risk Management</b>                              |  |               |  |           |                                     |   |                                     |                                     |
| Business Continuity Planning update                     | 3.1.6 The Committee will review the approach to business continuity planning, including whether business continuity and disaster recovery plans have been regularly updated and tested.  |               |  |           |                                     |   | <input checked="" type="checkbox"/> |                                     |
| <b>3.2 Control Environment</b>                          |  |               |  |           |                                     |   |                                     |                                     |
| <u>Internal audit reports:</u>                          | 3.2.2 The Committee will review Management's and the internal auditors' reports on the effectiveness of the systems for internal financial controls, financial performance and risk management, including Council's business continuity and disaster recovery plans.   |               | <input checked="" type="checkbox"/>        |           |                                     |   |                                     |                                     |
| • Contract Management Review                            |  |               |  |           | <input checked="" type="checkbox"/> |   |                                     |                                     |
| • Depot Operations Review                               |  |               |  |           |                                     | <input checked="" type="checkbox"/>       |                                     |                                     |
| • Emergency Management Review                           |  |               |  |           |                                     |   | <input checked="" type="checkbox"/> |                                     |
| • ICT Governance, Strategy and Project Delivery Review  |  |               |  |           |                                     |   |                                     | <input checked="" type="checkbox"/> |
| Related Parties and Conflict of Interest - Presentation | 2.5.1 Audit and Risk Committee members are expected to be aware of their obligations under Section 53 of the Act. In addition to the conflict of interest obligations outlined in Sections 126 to 131 of the Act (and referred to in Section 2.1.3 of the Audit and Risk Committee Charter), these obligations relate to misuse of position as a member of the Committee (Section 123) and confidential information (Section 125). Details of these obligations are included in Appendix A to this Charter.<br><br>3.2.4 The Committee will monitor ethical standards and related-party transactions by determining whether the systems of control are adequate. |               |  |           | <input checked="" type="checkbox"/> |   |                                     |                                     |
| Annual Customer Complaints Management Report 2024-2025  | 3.2.5 The Committee will consider the effectiveness of controls for handling customer complaints.  |               |  |           |                                     |   |                                     | <input checked="" type="checkbox"/> |

**Commented [SY6]:** Annual Work Plan 2025 updated in response to action item 7.1.2 of Audit and Risk Committee Meeting 4/2024-2025 on 19 February 2025 to include Audit and Risk Committee meeting dates for presentation of internal audit reports.

| Agenda Item/Key Performance Indicator   | Audit and Risk Committee Charter Reference  | 2025 Meetings                       |  |                                     |                                     |   |                                     |                                     |
|---|---|-------------------------------------|--|-------------------------------------|-------------------------------------|---|-------------------------------------|-------------------------------------|
|   |   | 12-19 Feb                           | 26-4 Mar<br>(Special Meeting) <sup>1</sup> | 4-28 May                            | 9 Jul                               | 17 Sept<br>(Special Meeting) <sup>1</sup> | 8 Oct                               | 19 Nov                              |
| <b>3.2 Control Environment</b>  |   |                                     |  |                                     |                                     |   |                                     |                                     |
| Internal Control Environment Register – Annual Report on Compliance with Review Timeframes <sup>4</sup> | 3.2.7 The Committee will review over a four-year rotational basis, the adequacy and effectiveness of Council's compliance with the review of policies, systems and controls for providing a sound internal control environment.   |                                     |  |                                     |                                     |   |                                     | <input checked="" type="checkbox"/> |
| Compliance Framework – Annual Report  | See 3.2.7 above.  |                                     |  |                                     |                                     |   | <input checked="" type="checkbox"/> |                                     |
| <b>3.3 Fraud Prevention Systems and Control</b>   |   |                                     |  |                                     |                                     |   |                                     |                                     |
| Fraud Control Policy, and Fraud and Corruption Control Plan – Review                                    | 3.3.1 At least every two years, the Committee will review and consider the effectiveness of Council's Fraud Control Policy, and Fraud and Corruption Control Plan, for preventing and detecting fraud, and supporting protected disclosures, and assess whether these are adequate and effective.                           |                                     |  | <input checked="" type="checkbox"/> |                                     |   |                                     |                                     |
| Fraud Control and Emerging Risks Update   | 3.3.2 The Committee will receive status reports from Management of occurrences of fraud and suspected cases of fraud, corruption or serious misconduct impacting Council and review the outcomes of, and monitor any subsequent recommendations and Management responses to, independent investigations into these matters. | <input checked="" type="checkbox"/> |  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

| Agenda Item/Key Performance Indicator   | Audit and Risk Committee Charter Reference   | 2025 Meetings   |  |                                     |       |   |                                     |
|---|--|---|--|-------------------------------------|-------|---|-------------------------------------|
|   |  | 12-19 Feb   | 26-4 Mar<br>(Special Meeting) <sup>1</sup> | 14-28 May                           | 9 Jul | 17 Sept<br>(Special Meeting) <sup>1</sup> | 8 Oct                               |
| <b>3.4 Compliance Management</b>  |  |   |  |                                     |       |   |                                     |
| Procurement Dashboard – Annual Presentation (including briefing on Procurement of Goods, Services & Works Policy obligations)   | 3.4.2 The Committee will review tendering arrangements to ensure transactions are conducted on an arms-length basis and are otherwise in accordance with Council policy.   | To be circulated under separate cover in July 2025.     |  |                                     |       |   |                                     |
| Councillor Expenses Report: <sup>5</sup><br><ul style="list-style-type: none"> <li>Quarter ended 31 December 2024</li> <li>Quarter ended 31 March 2025</li> <li>Quarter ended 30 June 2025</li> <li>Quarter ended 30 September 2025</li> </ul>                                      | 3.4.3 The Committee will review for compliance with Council policy the Councillor expenses report presented to the previous Council meeting, challenging any unusual or unexpected results.  | To be circulated under separate cover in February 2025. |  |                                     |       |   |                                     |
|   |  | To be circulated under separate cover in May 2025.      |  |                                     |       |   |                                     |
|   |  | To be circulated under separate cover in August 2025.   |  |                                     |       |   |                                     |
|   |  | To be circulated under separate cover in November 2025. |  |                                     |       |   |                                     |
| <b>3.5 Financial and Performance Reporting</b>  |  |   |  |                                     |       |   |                                     |
| Quarterly Financial Management:<br><ul style="list-style-type: none"> <li>Quarter ended 31 December 2024</li> <li>Quarter ended 31 March 2025</li> <li>Quarter ended 30 June 2025</li> <li>Quarter ended 30 September 2025</li> </ul>   | <b>3.5.1 Financial Reporting to Council</b><br>3.5.1.1 The Committee will review Council's financial position via receipt of Council's Quarterly Financial Management Report as presented to Ordinary Council meetings, and other supporting financial reports, seeking explanations of any unusual or unexpected results. |   | <input checked="" type="checkbox"/>        |                                     |       |   |                                     |
|   |  |   |  | <input checked="" type="checkbox"/> |       |   |                                     |
|   |  |   |  |                                     |       | <input checked="" type="checkbox"/>       |                                     |
|   |  |   |  |                                     |       |   | <input checked="" type="checkbox"/> |
| Quarterly Management Report (previously titled the Monthly Management Report)<br><ul style="list-style-type: none"> <li>Quarter ended 31 December 2024</li> <li>Quarter ended 31 March 2025</li> <li>Quarter ended 30 June 2025</li> <li>Quarter ended 30 September 2025</li> </ul> | <b>3.5.1 Financial Reporting to Council</b><br>3.5.1.3 The Audit and Risk Committee will review issues relating to National Competition Policy, financial reporting by Council branches and comparative performance indicators.  | To be circulated under separate cover in February 2025. |  |                                     |       |   |                                     |
|   |  | To be circulated under separate cover in May 2025.      |  |                                     |       |   |                                     |
|   |  | To be circulated under separate cover in August 2025.   |  |                                     |       |   |                                     |
|   |  | To be circulated under separate cover in November 2025. |  |                                     |       |   |                                     |

| Agenda Item/Key Performance Indicator                                 | Audit and Risk Committee Charter Reference  | 2025 Meetings |  |                                     |       |   |       |        |
|---|---|---------------|--|-------------------------------------|-------|---|-------|--------|
|   |   | 12-19 Feb     | 26-4 Mar<br>(Special Meeting) <sup>1</sup> | 4-12 May                            | 9 Jul | 17 Sept<br>(Special Meeting) <sup>1</sup> | 8 Oct | 19 Nov |
| Draft Budget 2024-2025  | <p><b>3.5.2 Annual Budget</b></p> <p>3.5.2.1. The Committee will review the draft Annual Budget to assess that all appropriate processes (eg community engagement) are in place and all legislative aspects have been complied with, prior to recommending it to Council for adoption.</p>  |               |  | <input checked="" type="checkbox"/> |       |   |       |        |
| Local Government Performance Reporting Framework – Half-Yearly Report | <p><b>3.5.3 Annual Financial Statements and Annual Performance Statement</b></p> <p>3.5.3.2 The Committee will, at least annually, review changes to the Local Government Performance Reporting Framework and understand the impact of those changes on Council's performance indicators.</p> <p>3.5.3.3 The Committee will review the half-yearly Local Government Performance Reporting Framework report, seeking assurance in regard to the accuracy and completeness of the information reported.</p> |               |  | <input checked="" type="checkbox"/> |       |   |       |        |

| Agenda Item/Key Performance Indicator  | Audit and Risk Committee Charter Reference  | 2025 Meetings |  |          |       |   |       |        |
|--|---|---------------|--|----------|-------|---|-------|--------|
|  |   | 12-19 Feb     | 26-4 Mar<br>(Special Meeting) <sup>1</sup> | 4-28 May | 9 Jul | 17 Sept<br>(Special Meeting) <sup>1</sup> | 8 Oct | 19 Nov |
| <b>3.5 Financial and Performance Reporting</b>   |   |               |  |          |       |   |       |        |
| Valuation of Non-Current Assets (Property, Infrastructure Assets, Plant and Equipment) – Annual review prior to 30 June of: <ul style="list-style-type: none"> <li>policy and position paper on valuing non-current assets</li> <li>report on the likely outcomes of the revaluation of non-current assets for the financial year</li> </ul> | <b>3.5.3 Annual Financial Statements and Annual Performance Statement</b><br><br>3.5.3.1 The Committee will review and understand the effect of the following on the preparation and audit of the draft Annual Financial Statements and draft Annual Performance Statement: <ul style="list-style-type: none"> <li>Accounting policies and practices, including any changes to these. For example, to assist the Committee with assessing the reasonableness of the valuation and fair value assessment outcomes relating to non-current assets, prior to 30 June each year the Committee will review a position paper outlining the requirements of the Council’s accounting policy with respect to the valuation of non-current assets (property, infrastructure assets, plant and equipment) and the Council’s approach to assessing the fair value of each non-current asset class, along with a report on the likely outcomes for the respective reporting cycle (expected movements in fair value and resultant impact on the Annual Financial Statements).</li> <li>The process used in making significant accounting estimates</li> <li>Related party transactions</li> </ul> |               |  | ☑        |       |   |       |        |

| Agenda Item/Key Performance Indicator  | Audit and Risk Committee Charter Reference   | 2025 Meetings |  |           |       |   |                                     |        |
|--|--|---------------|--|-----------|-------|---|-------------------------------------|--------|
|  |  | 12-19 Feb     | 26-4 Mar<br>(Special Meeting) <sup>1</sup> | 14-28 May | 9 Jul | 17 Sept<br>(Special Meeting) <sup>1</sup> | 8 Oct                               | 19 Nov |
| <b>3.5 Financial and Performance Reporting</b>   |  |               |  |           |       |   |                                     |        |
|  | <ul style="list-style-type: none"> <li>Significant adjustments to the Annual Financial Statements (if any) arising from the audit process. For example, those involving the valuation of assets and liabilities, environmental liability and other commitments and contingencies.</li> <li>Compliance with accounting standards and other reporting requirements including recent accounting, professional and regulatory pronouncements and legislative changes</li> <li>Significant changes to the content of the reports, the operating results, financial position and performance indicators in comparison with the previous year.</li> </ul> |               |  |           |       |   |                                     |        |
| Annual Assessment of the Reasonableness of the Valuation and Fair Value Assessment Outcomes of Non-Current Assets (Property, Infrastructure Assets, Plant and Equipment) (Note: This assessment will include presentation of a report on the <i>actual outcomes</i> of the revaluation of non-current assets for the financial year. The assessment is to be undertaken in conjunction with the review of the Draft Annual Financial Statements to allow the Committee to consider the resultant impact of the valuation on the Financial Statements.) | See 3.5.3.1 (bullet point 1) above.  |               |  |           |       |   | <input checked="" type="checkbox"/> |        |

| Agenda Item/Key Performance Indicator               | Audit and Risk Committee Charter Reference  | 2025 Meetings |  |           |       |   |                                     |        |
|---|---|---------------|--|-----------|-------|---|-------------------------------------|--------|
|   |   | 12-19 Feb     | 26-4 Mar<br>(Special Meeting) <sup>1</sup> | 14-28 May | 9 Jul | 17 Sept<br>(Special Meeting) <sup>1</sup> | 8 Oct                               | 19 Nov |
| <b>3.5 Financial and Performance Reporting</b>      |   |               |  |           |       |   |                                     |        |
| Draft Annual Financial Statements 2024-2025         | <p><b>3.5.3 Annual Financial Statements and Annual Performance Statement</b></p> <p>Refer 3.5.3.1 (bullet point 1) above.</p> <p>3.5.3.4 The Committee will review the draft Annual Financial Statements and draft Annual Performance Statement and consider whether they are consistent with information known to Committee members, reflect appropriate accounting treatments and adequately disclose Council's financial performance and position.</p> <p>3.5.3.5 The Committee will recommend to Council the in-principle adoption of the draft Annual Financial Statements and draft Annual Performance Statement, and review any significant changes and the reasons for the changes that may arise subsequent to any such recommendation but before the draft Annual Financial Statements and draft Annual Performance Statement are signed.</p> |               |  |           |       |   | <input checked="" type="checkbox"/> |        |
| Draft Annual Performance Statement 2024-2025        | See 3.5.3.4 and 3.5.3.5 above.  |               |  |           |       |   | <input checked="" type="checkbox"/> |        |
| Draft Governance and Management Checklist 2024-2025 | <p><b>3.5.4 Governance and Management Checklist</b></p> <p>3.5.4.1 The Committee will review the completeness of corporate governance processes, as prescribed in the draft Governance and Management Checklist of the <i>Local Government (Planning and Reporting) Regulations 2020</i>, prior to recommending the draft Governance and Management Checklist to Council for in-principle adoption.</p>   |               |  |           |       |   | <input checked="" type="checkbox"/> |        |

| Agenda Item/Key Performance Indicator   | Audit and Risk Committee Charter Reference  | 2025 Meetings                       |  |                                     |                                     |   |                                     |                                     |
|---|---|-------------------------------------|--|-------------------------------------|-------------------------------------|---|-------------------------------------|-------------------------------------|
|   |   | 12-19 Feb                           | 26-4 Mar<br>(Special Meeting) <sup>1</sup> | 4-28 May                            | 9 Jul                               | 17 Sept<br>(Special Meeting) <sup>1</sup> | 8 Oct                               | 19 Nov                              |
| <b>3.5 Financial and Performance Reporting</b>  |   |                                     |  |                                     |                                     |   |                                     |                                     |
| Mildura Rural City Council Draft Annual Report 2024-2025  | <p><b>3.5.5 Annual Report</b></p> <p>3.5.5.1 The Committee will review for completeness the disclosures to be included in Mildura Rural City Council's Draft Annual Report regarding the Council's activities and performance.</p> <p>3.5.5.2 The Committee will review the information included in Mildura Rural City Council's Draft Annual Report to ensure it is consistent with the draft Annual Financial Statements.</p> |                                     |  |                                     |                                     |   | <input checked="" type="checkbox"/> |                                     |
| <b>3.6 Internal Audit</b>   |   |                                     |  |                                     |                                     |   |                                     |                                     |
| Internal Audit Tracking Register  | 3.6.2 The Committee will review internal audit reports and monitor, through receipt of the organisation's Internal Audit Tracking Register, the implementation of recommendations by Management, assessing reasons for non-implementation of any recommendations.   | <input checked="" type="checkbox"/> |  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Internal Audit Function – Annual Performance Assessment <sup>6</sup>  | 3.6.8 The Committee will assess, annually, both the compliance effectiveness and value of service of the internal audit function.   |                                     |  | <input checked="" type="checkbox"/> |                                     |   |                                     |                                     |
| Delivery of Strategic Internal Audit Plan (including Annual Internal Audit Program 2024-2025) – Quarterly Progress Report | 3.6.5 The Committee will, through the receipt of regular status reports from the internal auditor, monitor the implementation of the annual internal audit plan.  | <input checked="" type="checkbox"/> |  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>       | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Internal Audit Plan 2025-2026 and budget estimate   | 3.6.4 The Committee will review and approve the annual Internal Audit Plan, including any significant changes to it, having regard to the four-year Strategic Internal Audit Plan and Council's budget and objectives.  |                                     |  | <input checked="" type="checkbox"/> |                                     |   |                                     |                                     |

| Agenda Item/Key Performance Indicator  | Audit and Risk Committee Charter Reference   | 2025 Meetings |  |   |       |   |  |                                     |
|--|--|---------------|--|---|-------|---|--|-------------------------------------|
|  |  | 4-19 Feb      | 26-4 Mar<br>(Special Meeting) <sup>1</sup>                                 | 4-28 May  | 9 Jul | 17 Sept<br>(Special Meeting) <sup>1</sup> | 8 Oct  | 19 Nov                              |
| <b>3.7 External Audit</b>  |  |               |  |   |       |   |  |                                     |
| External Audit Strategy: <ul style="list-style-type: none"> <li>Mildura Rural City Council</li> <li>Mildura Cemetery Trust</li> <li>Mildura Regional Development</li> </ul>                                  | 3.7.1 (Bullet point 1) The Committee will meet confidentially with the external auditor at the commencement of each year's audit process to discuss the audit engagement and the overall external audit strategy of the Victorian Auditor-General's Office (VAGO). During this meeting, the Committee will ask the external auditor about pressures on Management that may have an impact on the quality of financial reporting, such as performance measures. The Chairperson will also communicate to the external auditor the expectation that the external auditor will contact the Committee where necessary. |               | <input checked="" type="checkbox"/><br><input checked="" type="checkbox"/> |   |       |   |  |                                     |
| Interim Management Letter: <ul style="list-style-type: none"> <li>Mildura Rural City Council</li> <li>Mildura Cemetery Trust</li> <li>Mildura Regional Development</li> </ul>                                | 3.7.3 The Committee will review and discuss with Management and the external auditor all significant Management Letter items and the potential impact of those on Council's system of internal control.  |               |  | <input checked="" type="checkbox"/><br><input checked="" type="checkbox"/><br><input checked="" type="checkbox"/> |       |   |  |                                     |
| External Audit Closing Report: <ul style="list-style-type: none"> <li>Mildura Rural City Council</li> <li>Mildura Cemetery Trust</li> <li>Mildura Regional Development</li> </ul>                            | 3.7.1 (Bullet point 2) The Committee will meet with Management and the external auditor following the release of the VAGO Closing Report to review and discuss the results of the audit, including any audit issues encountered in the normal course of work, restriction on scope of work or access to information.   |               |  |   |       | <input checked="" type="checkbox"/>       | <input checked="" type="checkbox"/><br><input checked="" type="checkbox"/> |                                     |
| Final Management Letter: <ul style="list-style-type: none"> <li>Mildura Rural City Council</li> <li>Mildura Cemetery Trust</li> <li>Mildura Regional Development</li> <li>Mildura Airport Pty Ltd</li> </ul> | See 3.7.3 above.   |               |  |   |       | <input checked="" type="checkbox"/>       | <input checked="" type="checkbox"/><br><input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

**Commented [SY7]:** Josh Porker from RSD Audit confirmed on 15 April 2025 that due to the entity's small size, an interim management letter for Mildura Regional Development would not be prepared.

| Agenda Item/Key Performance Indicator   | Audit and Risk Committee Charter Reference   | 2025 Meetings                       |  |                                     |  |   |                                     |                                     |
|---|--|-------------------------------------|--|-------------------------------------|--|---|-------------------------------------|-------------------------------------|
|   |  | 12-19 Feb                           | 26-4 Mar<br>(Special Meeting) <sup>1</sup> | 4-28 May                            | 9 Jul  | 17 Sept<br>(Special Meeting) <sup>1</sup> | 8 Oct                               | 19 Nov                              |
| <b>3.7 External Audit</b>   |  |                                     |  |                                     |  |   |                                     |                                     |
| External Audit Management Letter Issues – Status Report                           | 3.7.4 The Committee will monitor the implementation of Management Letter recommendations through the receipt of regular status reports provided by Management.   | <input checked="" type="checkbox"/> |  |                                     | <input checked="" type="checkbox"/>                    |   |                                     | <input checked="" type="checkbox"/> |
| Local Government Reports and Publications of Interest – Quarterly Industry Update | 3.7.5 The Committee will consider the findings and recommendations of local government performance audits and other specific audits undertaken by the Victorian Auditor-General's Office and where relevant monitor Management's responses to them.  | <input checked="" type="checkbox"/> |  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                    |   |                                     | <input checked="" type="checkbox"/> |
| <b>3.8 Other Relevant Matters</b>   |  |                                     |  |                                     |  |   |                                     |                                     |
| Mildura Cemetery Trust Annual Report  | 3.8.1 The Committee will consider and note the Annual Report and Management Letter for: <ul style="list-style-type: none"> <li>• Mildura Cemetery Trust</li> <li>• Mildura Rural City Council's subsidiaries<sup>7</sup>:                             <ul style="list-style-type: none"> <li>○ Mildura Airport Pty Ltd</li> <li>○ Mildura Regional Development.</li> </ul> </li> </ul> |                                     |  |                                     |  |   |                                     | <input checked="" type="checkbox"/> |
| Mildura Airport Pty Ltd Annual Update <sup>7</sup>                                | See 3.8.1 above.   |                                     |  |                                     |  |   |                                     | <input checked="" type="checkbox"/> |
| Mildura Regional Development Annual Report <sup>7</sup>                           | See 3.8.1 above.   |                                     |  |                                     |  |   |                                     | <input checked="" type="checkbox"/> |
| Chief Executive Officer Update  | 3.8.4 The Committee will receive updates on major projects and other matters impacting on the organisation's operations.   | <input checked="" type="checkbox"/> |  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                    |   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| General Manager Corporate Performance's Update on Operational Matters             | 3.8.5 The Committee will receive operational updates from the General Manager Corporate Performance.   | <input checked="" type="checkbox"/> |  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                    |   | <input checked="" type="checkbox"/> |                                     |
| Major Project Update – Red Cliffs Early Years Project – Presentation              | 3.8.4 The Committee will receive updates on major projects and other matters impacting on the organisation's operations.   | <input checked="" type="checkbox"/> |  | <input checked="" type="checkbox"/> | The Red Cliffs Early Years Project has been completed. |   |                                     |                                     |

| Agenda Item/Key Performance Indicator  | Audit and Risk Committee Charter Reference   | 2025 Meetings                       |  |                                     |                                     |   |                                     |                                     |
|--|--|-------------------------------------|--|-------------------------------------|-------------------------------------|---|-------------------------------------|-------------------------------------|
|  |  | 12-19 Feb                           | 26-4 Mar<br>(Special Meeting) <sup>1</sup> | 14-28 May                           | 9 Jul                               | 17 Sept<br>(Special Meeting) <sup>1</sup> | 8 Oct                               | 19 Nov                              |
| <b>4.1 Meetings</b>  |  |                                     |  |                                     |                                     |   |                                     |                                     |
| Annual Schedule of Presentations to the Audit and Risk Committee   | 4.1.8 An annual schedule of presentations will be developed and agreed to by members for the purposes of continuing education and assisting the Committee to fulfil its responsibilities, as outlined in this Charter.                                       |                                     |  |                                     |                                     |   | <input checked="" type="checkbox"/> |                                     |
| Audit and Risk Committee Bi-Annual Report to Council   | 4.3.3 The Audit and Risk Committee's Chairperson will report to the Council on the Committee's activities, including its findings and recommendations, on a bi-annual basis.   | <input checked="" type="checkbox"/> |  |                                     | <input checked="" type="checkbox"/> |   |                                     |                                     |
| <b>4.4 Audit and Risk Committee Performance Review</b>   |  |                                     |  |                                     |                                     |   |                                     |                                     |
| Audit and Risk Committee Annual Work Plan/KPIs for 2026 Calendar Year (including Internal Control Environment Register – Four-Year Rolling Plan)   | 4.4.1 The Committee, together with the Chief Executive Officer, develop the Committee's performance indicators each year and then present these to Council.  |                                     |  |                                     |                                     |   |                                     | <input checked="" type="checkbox"/> |
| Audit and Risk Committee Annual Self-Assessment Process for Financial Year ended 30 June 2025:<br><ul style="list-style-type: none"><li>Presentation of self-assessment tool/questionnaire</li><li>Report on findings of self-assessment process</li></ul>   | 4.4.2 The Committee will participate in an annual self-assessment process, facilitated by Council's internal auditor. The Committee's performance will be measured against this charter and key performance indicators developed annually for the Committee. |                                     |  |                                     | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>       |                                     |                                     |
| <b>4.5 Charter Review</b>  |  |                                     |  |                                     |                                     |   |                                     |                                     |
| Audit and Risk Committee Charter Review  | 4.5.1 The Audit and Risk Committee will review its Charter annually and recommend to Council for approval any changes required.  |                                     |  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |   |                                     |                                     |
| <p>Note:</p> <ol style="list-style-type: none"> <li>Meeting dates are subject to change pending confirmation of dates for the Mildura Rural City Council (MRCC) interim and final audits. An update on MRCC audit timelines will be provided in the External Audit Strategy, which is to be presented to the Special Meeting in March 2025. In accordance with the requirements of the Audit and Risk Committee Charter, the Special Meeting with the external auditors will include a confidential component without the presence of Management.</li> <li>In accordance with Section 4.4.5 of the Audit and Risk Committee Charter, as part of the process of exiting the Audit and Risk Committee, Audit and Risk Committee members will be requested</li> </ol> |  |                                     |  |                                     |                                     |   |                                     |                                     |

**Commented [SY8]:** Charter review was deferred to allow for final review at Audit and Risk Committee Meeting 6/2024-2025 on 28 May 2025 of Management's response to the recommendations in consultant John Watson's report on the structure and function of the Audit and Risk Committee.

Consultant's recommendations to increase the value, effectiveness and functionality of the Audit and Risk Committee were captured in an updated version the Audit and Risk Committee Charter, which following review at Audit and Risk Committee 1/2025-2026 on 9 July 2025, the Committee recommended to Council for approval.

- to complete the Audit and Risk Committee Self-Assessment Process questionnaire prior to their resignation/retirement from the Audit and Risk Committee becoming effective. In accordance with Section 2.4.5 of the charter, to facilitate the recruitment process, the Committee, with the exception of the retiring member, will undertake a skills gap assessment using the Skills Matrix.
3. At Audit and Risk Committee Meeting 2/2024-2025 on 11 September 2024, Julie Humphrey was appointed Audit and Risk Committee Chairperson for the period 26 October 2024 (following the conclusion of Max Folie's current term as Chairperson on 25 October 2024) to 30 June 2025.
  4. See separate register of key documents comprising Council's Internal Control Environment.
  5. As the Councillor Expenses Report is not presented to Council until two months after the quarter's end reported on, to ensure the timely presentation of the Report to the Audit and Risk Committee, the Report will be uploaded to Docs on Tap for the Audit and Risk Committee's review following its presentation to Council.
  6. The Internal Audit Function – Annual Performance Assessment will be considered confidentially by Management and the Audit and Risk Committee.
  7. The Mildura Airport Ptd Ltd and Mildura Regional Development Annual Reports will form part of a special briefing to Council and the Audit and Risk Committee in October/November 2025 – date to be confirmed.