



MILDURA FUTURE READY



PROJECT SNAPSHOT

Location

Block H - 547 hectares at Koorlong, 15km south of Mildura

Features

- A sealed 3km road circuit (with potential for expansion)
- A multi-use skid pan measuring 100m x 45m
- Pits and a control tower
- Office facilities
- Maintenance/wash-down shed
- Food/beverage facilities
- Parking area
- Camping site

Stage 1 benefits

- 324 jobs (including construction)
- \$162m in economic benefits over 30 years

Total project benefits

- 885 ongoing direct and indirect jobs
- Economic benefits of \$1.3b over 30 years
- Diversification of economy

Cost

Stage 1 \$22m

Total (4 stages) \$80.2m

Mildura Motorsports & Community Precinct

The Mildura Motorsports and Community Precinct aims to bring together the key motor sports functions across the Mildura region to one home, leveraging our rich and diverse history of motor sports to develop what promises to be the most exciting motor sport project in the country. This forms part of the Mildura Future Ready strategy.

Background

Extensive research identified motor sports play a key role in the social and economic development of the Mildura region, injecting \$22 million per annum in economic benefits.

In 2011, a North-West Victorian Motor Sports Feasibility Study (the Feasibility Study) was conducted to facilitate the development of motor sports across the region and recommended:

- The co-location of nine of Mildura's current motor sports clubs (currently located at six different sites) into one to three sites in the coming years; and
- The addition of a bitumen raceway and skidpan.

The Feasibility Study also projected greater benefits of \$61.7 million per annum for Mildura if the actions of the study were implemented.

Boost for motor sport and the broader community

The Mildura Motorsports and Community Precinct is designed to host a diverse range of events, including regional, state and national motor sport events, and car and bike club days. It would also host driver/rider education days and private testing by race teams and manufacturers. Proven demand for venues for these types of activities would ensure use of the venue year-round.

This would serve as a major economic driver for the region, given the majority of facility users would be visitors to the district, providing additional business for accommodation, retail, hospitality and service sectors. It would also generate additional business for the region's engineering and mechanical sectors due to the need for maintenance and repairs for vehicles.

This in turn would not only generate growth and employment in these sectors, but help diversify Sunraysia's economy, providing additional support to traditional sectors, such as horticulture, as well as provide education opportunities.

What's next?

For this project to be realised, a public/private partnership will be required. Council is seeking support from potential investors, clubs, individuals, private businesses and companies who might be interested in working in partnership with us to help realise stage one of the motorsports precinct and the broader development in the coming years.

For more information, or to download a copy of the investment prospectus, please visit www.mildura.vic.gov.au, or contact Council on 03 5018 8100.

